

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD."

Date: 30th September, 2017

To, Bombay Stock Exchange Limited Floor 1, P J Towers, Dalal Street, Mumbai-400001

Company Scrip Code: 505850

Sub: <u>Declaration of voting Result of Annual General Meeting (AGM) in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dears Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find details of voting results inclusive of e-voting and poll conducted at the Annual General Meeting on Friday, 29th September 2017 at the Plot No. 44/47, Shivam Hall, RSC-13, Gorai-2, Next to Mangal Murti Hospital, Above Hanuman Mandir, Gorai Bridge Stop, Borivali (W), Mumbai-400091. at 03.00 p.m.

Report of Scrutinizer are also enclosed herewith.

This is for your kind information and request you to kindly take the same on record.

Yours Faithfully,

For Mangal Credit & Fincorp Limited

Meghraj S Jain DIN: 01311041

Managing Director

GIN No.: L65999MH1961PLC012227



FORMERLY KNOWN AS "TAK MACHINERY AND LEASING L'O"

Doortho

	29th September 2017	22		5	17			
Results	Date of the AGM/EGM	Total number of shareholders on record date	No. of shareholders present in the meeting either in person or through proxy:	Promoters and Promoter Group:	Public:	No. of Shareholders attended the meeting through Video Conferencing	Promoters and Promoter Group:	Public

	Resolution required: (Ordinary/Special)	ry/ Special)	<u> </u>	Adoption of audited financial statement (including the consolidated financial statements) of the Company for the financial year ended March 31, 2017 and reports of the Board of Directors	d financial cial stateme 017 and re	statemer ents) of t ports of	nt (including the he Company for t the Board of Dire	he financial year
			,)	("the Board") and Auditors thereon.	anditors the	reon.		
	Whether promoter/ promoter group are interested in the agenda/resolution?	group are int	erested in					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		£	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promote	E-Voting	0	0	0	0	0		0.00
rand	Poll	86573580	86573580	100	86573580 0		100	0.00
Promote	Postal Ballot (if applicable)	0	0	0	0	0		0.00
r Group	Total	86573580	86573580	100	86573580 0		001	0.00
Public-	E-Voting	0	0	0	0 0	0		0.00
Institution	Poll	0	0	0	0 0	0		0.00
S	Postal Ballot (if applicable)	0	0	0	0	0		0.00
	Total	0	0	0	0	0		0.00
Public-	E-Voting	258295	258295	100	258295 0	-	001	0.00
Non	Poli	16861822	16861822	100	16861822 0	<u> </u>	001	0.00
Institution	Postal Ballot (if applicable)	0	0	0	0	0		00.00
S	Total	17120117	17120117	100	17120117 0		100	0.00
Total			103693697	100	103693697 0		1	0.00
)	



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	Resolution required: (Ordinary/ Special)	y/ Special)		Declaration of final dividend on Equity Shares for the year ended	dividend	on Equit	y Shares for	r the yea	ar ended
			<u> </u>	March 31, 2017.				, :	
	Whether promoter/ promoter group are interested in the agenda/resolution?	group are int	erested in			;			
Category	Mode of Voting	No. of shares	No. of votes		No. of Votes -	No. of Votes –	% of Votes favour on vo	in	% of Votes against on votes
		held	polled	outstanding shares	in favour	against	polled		polled
		£	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	$(6)=[(4)/(2)]^*100$		(7)=[(5)/(2)]*100
Promote	E-Voting	0	0	0	0	0	0	Ö.	0.00
rand	Poll	86573580	86573580	100	86573580	0	100	0.	0.00
Promote	Postal Ballot (if applicable)	0	0	0	0	(0	0.	0.00
r Group	Total	86573580	86573580	100	86573580 ((100	0.	0.00
Public-	E-Voting	0	0	0) 0	(0	0.	0.00
Institution	Poli	0	0	. 0	0	•	0	Ö	0.00
s	Postal Ballot (if applicable)	0	0	0	0		0	0.	0.00
	Total	0	0	0) O		0	0	0.00
Public-	E-Voting	258295	258295	100	258295 (100	.0	0.00
Non	Poil	16861822	16861822	100	16861822 (. 001	.0	0.00
Institution	Postal Ballot (if applicable)	0	0	. 0	0		0	.0	0.00
S	Total	17120117	17120117	100	17120117		100	0	0.00
Total			103693697	100	103693697 (100	0	0.00





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against on votes $(7)=[(5)/(2)]^*100$ % of Votes polled DIN 01145616) who retires by rotation, and being eligible, Appointment of a Director in place of Mr. Sandeep Maloo 0.00 0.00 0.00 0.00 0.00 0.00 0.00 00.0 0.00 0.00 0.00 on votes 드 Votes $(6)=[(4)/(2)]^*100$ % of favour polled 100 00 00 00 100 Votes against No. of (5)offers himself for re-election. in favour ō 103693697 86573580 86573580 16861822 17120117 Votes (4) 258295 Š. Votes 0 $(3)=[(2)/(1)]^*$ 100 outstanding shares of Polled 001 001 001 100 001 100 of 103693697 86573580 Whether promoter/ promoter group are interested in 86573580 17120117 16861822 (2) polled 258295 votes No. of 86573580 Resolution required: (Ordinary/Special) 86573580 16861822 17120117 No. of shares held 258295 $\widehat{\Xi}$ Postal Ballot (if applicable) Postal Ballot (if applicable) Postal Ballot (if applicable) the agenda/resolution? Mode of Voting E-Voting E-Voting E-Voting Total Total Total Poli Poll Poll Institution Institution Category Promote Promote r Group Public-Publicrand Total Non





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:	Resolution required: (Ordinary/Special)	ry/Special)		Appointment of a Director is (DIN 01311041) who retires the offers himself for re-election.	Director i	in place by rotat 	Appointment of a Director in place of Mr. Meghraj Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election.	un igible,
	Whether promoter/ promoter group are inf the agenda/resolution?	group are in	terested in	÷				
Category	Mode of Voting	No. of shares held	No. o votes polled	of % of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		ξ	(2)	(3)=[(2)/(1)]* 100	(4)	(2)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promote	E-Voting	0	0	0	0	0		0.00
rand	Poll	86573580	86573580	100	86573580	0	100	0.00
Promote	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
r Group	Total	86573580	86573580	100	86573580	. 0	100	0.00
Public-	E-Voting	0	0	0	0	0	()	0.00
Institution	Poll	0	0	0	O	0	0	00.00
S	Postal Ballot (if applicable)	0	0	0	0	0		0.00
	Total	0	0	0	0	0	0	0.00
Public-	E-Voting	258295	258295	100	258295	0	100	0.00
Non	Poll	16861822	16861822	100	16861822	0	100	0.00
Institution	Postal Ballot (if applicable)	.0	0	0	0	0	0	0.00
S	Total	17120117	17120117	100	17120117	0	100	0.00
Total			103693697	100	103693697	0	100	0.00





(FORMERLY KNOWN AS TAK MACHINERY AND LEASING LTD.

Mhe in the Category Mod	Resolution required: (Ordinary/ Special) Whether promoter/ promoter group are interested in the agenda/resolution? Mode of Voting No. of No.	ry/ Special) group are inte	Ap (IC (IC Str. of to	pointment of MG AI Registration N atutory Auditors	B & Co. LL lumber FRI	P, Chart N: 10116	Appointment of MGB & Co. LLP, Chartered Accountants, (ICAI Registration Number FRN: 101169W/W-100035), as the	s the
	ther promoter/ promoter e agenda/resolution? e of Voting	group are into No. of Shares	(iC Str of to	AI Registration Natutory Auditors	umber FR	N: 10116	.9W/W-100035), a	s the
	ther promoter/ promoter e agenda/resolution?	group are into No. of Shares	St _t of	atutory Auditors				
	ther promoter/ promoter e agenda/resolution? e of Voting	group are into No. of Shares	of to		of the Com	pany to	Statutory Auditors of the Company to hold office from the conclusion	e conclusion
	ther promoter/ promoter e agenda/resolution? e of Voting	group are into No. of shares	to	this meeting unti	1 the conclu	usion of	of this meeting until the conclusion of the Annual General Meeting	al Meeting
	ther promoter/ promoter e agenda/resolution? e of Voting	group are inte		to be held for the financial year 2018-19	nancial year	r 2018-1	. 6	:
	e of Voting	نة	erested	:		9		
		S	No. of votes polled	% of Votes Polled on outstanding	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]^*$ 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promote E-Vc	E-Voting	0	0	0	0)		0.00
r and Poll		86573580	86573580	100	86573580 0		001	0.00
0)	Postal Ballot (if applicable)	0	0	0	0			0.00
r Group Total	415	86573580	86573580	100	86573580 0		001	0.00
Public- E-Vc	E-Voting	0	0	0	0)		0.00
Institution Poll		0	. 0	0	0			00.00
s Post	Postal Ballot (if applicable)	0	0	0	0	0		0.00
Total	فنت	0	0	0	0	٥		0.00
Public- E-Vo	E-Voting	258295	258295	100	258295 0		001	0.00
Non Poll		16861822	16861822	100	16861822 0		100	0.00
Institution Post	Postal Ballot (if applicable)	0	0	0	0		0	0.00
s Total		17120117	17120117	100	17120117 0		100	0.00
Total			103693697	100	103693697)	100	0.00





CREDIT & FINCORP LIMITED FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD."

	Resolution required: (Ordinary/ Special)	ary/ Special)	W 0	Regularisation Of Mr of The Company	. Ratish Sur	esh Tawd	Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) as a Director of The Company	s a Director
	Whether promoter/ promoter group are in the agenda/resolution?		nterested					
Category	Mode of Voting	No. of shares held	No. c votes polled	of % of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		Ξ	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promote	E-Voting	0	0	0	0	0	0	0.00
rand	Poll	86573580	86573580	100	86573580	0	100	0.00
Promote	Postal Ballot (if applicable)	0	0	0	0	0	0	0.00
r Group	Total	86573580	86573580	100	86573580	0	100	0.00
Public-	E-Voting	0	0	0	0	0	0	0.00
Institution	Poll		0	0	0	0	0	0.00
S	Postal Ballot (if applicable)	0	0	0	0	0	0	00.0
	Total	0	0.	0	0	0	0	0.00
Public-	E-Voting	25829	258295	100	258295	0	100	0.00
Non	Poll	16861822	16861822	100	16861822		100	00.00
Institution	Postal Ballot (if applicable)	0	0	0	0	0	0	00.00
S	Total	17120117	17120117	100	17120117	0	100	0.00
Total			1103693697	100	103693697	0	100	0.00

For MANGAL CREDIT & FINCORP LIMITED

MEGHRAJ JAIN DIN: 01311041 Managing Director

D/6, 1st Floor, Plot No.35, Aashirwad Society, Goral 1, Gorai Bridge, Near Bank of Baroda, Borivali (W), Mumbai - 400091. Email ld: vijjay.sda@gmail.com viju2209@gmail.com

Tel: 022-28683861 Mobile: 9702999723

CONSOLIDATED RESULTS OF E- VOTING AND POLL IN RESPECT OF THE ANNUAL GENERAL MEETING OF HELD ON 29TH SEPTEMBER, 2017

To,
The Chairman,
MANGAL CREDIT AND FINCORP LIMITED
1701/1702,17TH FLR.,'A' WING, LOTUS CORPORATE PARK
WESTERN EXPRESS HIGHWAY,
GOREGAON (E) MUMBAI-400063

The Company has appointed me as a scrutinizer to scrutinize the votes through remote e voting and also for the poll held at Annual General Meeting (AGM) of the Company held on 29th September 2017.

The management is responsible to ensure compliance with the requirements of Companies Act, 2013 and rules relating to e voting and poll on the resolutions contained in the Notice to the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e voting process and poll is restricted to make scrutinizers report of the votes cast "in favor" or "against" the resolutions in the notice, based on reports generated from the e-voting platform and also at the time of poll at AGM.

I have issued separate scrutinizer report dated 30th September 2017 on e voting and on poll dated 29th September 2017. As requested by management I submit herewith my combined report on e- voting and poll as under:

Item of notice	Votes in favor of resolution	Votes against the resolution	Invalid votes
1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.	103693697	0	0
2 To declare final dividend on Equity Shares for the year ended March 31, 2017	103693697	0	0



3. To appoint a Director in place of Mr. Sandeep Maloo (DIN 01145616) who retires by rotation, and being eligible, offers himself for re-election.	103693697	0	0
4. To appoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election.	103693697	. 0	0
5. Appointment of M/s. MGB & Co. LLP. Chartered Accountants as Statutory Auditor of the Company.	103693697	. 0	0
6. Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) As A Director Of The Company	103693697	0	0

Thus, 103693697 votes were cast in favour of the above resolutions no. 1 and 6 and 0 vote against from resolution no. 1 to 6. Accordingly, the above resolutions were passed by majority.

For Vijay S. Tiwari & Associates

VIJAY S. TIWARI C. P. NO. 12220 ACS NO. 33084)

Company Secretaries

Vijaykumar Tiwaro

Proprietor ACS 33084

COP No. 12220 Place: Mumbai Date: 30/09/2017 D/6, 1st Floor, Plot No.35, Aashirwad Society, Goral 1, Goral Bridge, Near Bank of Baroda, Borivali (W), Mumbai - 400091. Email Id: vijjay.sda@gmail.com viju2209@gmail.com

Tel: 022-28683861 Mobile: 9702999723

SCRUTINIZER'S REPORT (FOR E-VOTING)

To,

The Chairman of Annual General Meeting of the members of MANGAL CREDIT AND FINCORP LIMITED held on 29th September 2017 at 3.00 p.m.

Dear Sir,

I Vijaykumar Tiwari, Practising Company Secretary (ACS: 33084 & CP No. 12220) has been appointed as scrutinizer by the Board of Directors of MANGAL CREDIT AND FINCORP LIMITED for the purpose scrutinizing the remote e-voting process under the provisions of section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and to scrutinize the physical ballot forms received by the shareholders who did not opt for e-voting in respect of the below mentioned resolutions to be passed at the Annual General Meeting of the Company to be held on 29th September 2017.

The management is responsible to ensure compliance with the requirements of Companies Act, 2013 and rules relating to e voting on the resolutions contained in the Notice to the Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e voting process and ballot forms received is restricted to make scrutinizers report of the votes cast "in favor" or "against" the resolutions in the notice, based on reports generated from the e- voting.

The Company has provided remote e voting facility to all the shareholders registered with the Company and entitled to vote as on 29th September 2017.

The e voting period began at 9.00 am on Tuesday, 26th September, 2017 and ended at 5.00 p.m. on Thursday, 28th September, 2017 being the last date and time fixed by the Company for remote e voting.

The votes were unblocked in presence of two witnesses who were not in employment of the Company.

I now submit my report on result of voting through electronic means in respect of said resolutions.

REMOTE E-VOTING

Item	Description	No of	Number	Invalid	No of	No of
No.	•	Members	of votes	Votes	Shares in	shares
		voted	cast		favour	against
		through	(shares)			
		remote e ~		1		
		voting				
	. :	system*				
1	To receive, consider and adopt	8	258295	0	258295	0
	the Audited Financial	,				
	Statements of the Company for					
	the year ended March 31, 2017,					
	together with the Reports of the	·				
	Board of Directors and				1	
	Auditors thereon.					
2	To declare final dividend on	8	258295	0	258295	0
	Equity Shares for the year					
	ended March 31, 2017				,	
3.	To appoint a Director in	8	258295	0	258295	0
	place of Mr. Sandeep Maloo					
	(DIN 01145616) who retires					
	by rotation, and being					
	eligible, offers himself for re-election.					
4.	To appoint a Director in place	8	258295	0	258295	0
t .	of Mr. Meghraj Sohanlal Jain	0	200290	0	230293	
	,					
	(DIN 01311041) who retires by					
	rotation, and being eligible, offers himself for re-election					
5.	Appointment of M/s. MGB &	8	258295	0	258295	0
	Co. LLP. Chartered					
	Accountants as Statutory					
	Auditor of the Company.					
6.	Regularisation Of Mr. Ratish	.8	258295	0	258295	0
	Suresh Tawde (DIN: 03310739)					
	As A Director Of The Company					
		,				



All the records relating to e voting and physical ballot shall remain in our custody until the Chairman considers, approves and signs the minutes of the said Annual General Meeting and thereafter the same will be handed over to the compliance officer for safe keeping.

For Vijay S. Tiwari & Associates

Company Secretarios ASSOCIAT

Vijaykumar Tiwal

Proprietor ACS 33084

COP No. 12220

Place: Mumbai Date: 30/09/2017 D/6, 1st Floor, Plot No.35, Aashirwad Society, Goral 1, Gorai Bridge, Near Bank of Baroda, Borivali (W), Mumbai - 400091. Email ld: vijjay.sda@gmail.com viju2209@gmail.com

Tel: 022-28683861 Mobile: 9702999723

Form No. MGT 13 REPORT OF SCRUTINIZER

(Pursuant to section 109 of Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014

To,

The Chairman of Annual General Meeting of the members of Mangal Credit and Fincorp Limited held on 29th September 2017 at 03.00 p.m.

Dear Sir,

I Vijaykumar Tiwari, Practising Company Secretary (ACS: 33084 & CP No. 12220) has been appointed as scrutinizer by the Board of Directors of **Mangal** Credit and Fincorp **Limited** for the purpose of scrutinizing the poll taken on the below mentioned resolutions at the Annual General Meeting of the Company held on 29th September 2017.

- 1). After the time fixed for closing of poll by the Chairman, the box kept for polling was locked in my presence with due identification marks placed.
- 2). The locked box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the in house shareholding data maintained by the Company and authorizations and proxies lodged with the Company.
- 3). Where the members voted in person and proxy.
- 4). Result of Poll is as under:



Item No.1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favor of the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by		valid votes
proxy		
22	103435402	100

(ii) Voted against the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by		valid votes
proxy	: J	
0	. 1	0

(iii) Invalid Votes*:

Total No of members (in person or by	Total no of votes cast by them
proxy) whose votes were declared as	
invalid ,	
NIL	NIL

Item No.2: Ordinary Resolution:

To declare final dividend on Equity Shares for the year ended March 31, 2017

(i) Voted in favor of the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by	;	valid votes
proxy		
22	103435402	100

(ii) Voted against the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by		valid votes
proxy		
0	0	. 0



(iii) Invalid Votes*:

Total No of members (in person or by	Total no of votes cast by them
proxy) whose votes were declared as	
invalid	
NIL	NIL .

Item No.3: Ordinary Resolution:

To appoint a Director in place of Mr. Sandeep Maloo (DIN 01145616) who retires by rotation, and being eligible, offers himself for re-election.

(i) Voted in favor of the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by		valid votes
proxy		
22	103435402	100

(ii) Voted against the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by		valid votes
proxy		
0	0	0

(iii) Invalid Votes*:

Total No of members (in person or by	Total no of votes cast by them
proxy) whose votes were declared as	
invalid	
NIL	NIL

Item No.4: Ordinary Resolution:

To appoint a Director in place of Mr. Meghraj Sohanlal Jain (DIN 01311041) who retires by rotation, and being eligible, offers himself for re-election.

(i) Voted in favor of the resolution:

Number of members	Number of votes cast	As a % of total r	no of
present in person or by		valid votes	
proxy			
22	103435402		100



(ii) Voted against the resolution:

Number	of	members	Number of votes cast	As	ล	%	of	total	no	of
present in	pei	rson or by		val	id	vot	es			
proxy ·			i				r			
		0	0							0

(iii) Invalid Votes*:

Total No of members (in person or by	Total no of votes cast by them
proxy) whose votes were declared as	
invalid	
NIL	NIL.

Item No.5: Ordinary Resolution:

Appointment of M/s. MGB & Co. LLP. Chartered Accountants as Statutory Auditor of the Company.

(i) Voted in favor of the resolution:

Number of members present in person or by	Number of votes cast	As a % of total no of valid votes
proxy		vand votes
22	103435402	. 100

(ii) Voted against the resolution:

Number of members	Number of votes cast	As a % c	of total	no	of
present in person or by	•	valid votes	3		
proxy					
0	0				0

(iii) Invalid Votes*:

Total No of members (in person or by	Total no of votes cast by them
proxy) whose votes were declared as	
invalid	
NIL	NIL



Item No.6: Special Resolution:

Regularisation Of Mr. Ratish Suresh Tawde (DIN: 03310739) As A Director Of The Company

(i) Voted in favor of the resolution:

Number of members	Number of votes cast	As a % of total no of
present in person or by	:	valid votes
proxy		
22	103435402	100

(ii) Voted against the resolution:

Number of member	Number of votes cast	As a % of total no of
present in person or by	. !	valid votes
proxy	·	
. (0	0

(iii) Invalid Votes*:

Total No of members (in person or by	Total no of votes cast by them
proxy) whose votes were declared as	
invalid	
NIL	NIL

There were members having multiple folios. We have considered one member as one vote.

Poll papers and other relevant records were sealed and handed over to the Compliance officer of the Company for safekeeping.

For Vijay S. Tiwari

Company Secreta

Vijavkumar Tiwari

Proprietor ACS 33084

COP No. 12220

Place: Mumbai Date: 30/09/2017